

GENERAL APPROPRIATION RESOLUTION

FINAL

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS

MUSKEGON COVENANT ACADEMY

2018-19

RESOLVED, that this resolution shall be the general appropriations of Muskegon Covenant Academy for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Muskegon Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Muskegon Covenant Academy for fiscal year 2018-19 is as follows:

Revenue	PROPOSED 18-19	AMENDED 18-19	FINAL 18-19
Local	\$90,469	\$126,969	\$127,358
Non Educational or Political	\$15,000	\$0	-\$13,126
State	\$2,003,323	\$2,038,310	\$2,029,249
Federal	\$233,342	\$243,235	\$216,916
Incoming Transfers & Other	\$1,896	\$2,460	\$2,460
Total Revenue	\$2,344,030	\$2,410,974	\$2,362,857

Fund Balance Available to Appropriate	\$2,344,030	\$2,410,974	\$2,362,857
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BE IT FURTHER RESOLVED, that \$2,362,857 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	PROPOSED 18-19	AMENDED 18-19	FINAL 18-19
Instruction:			
Basic Programs	\$ 457,871	\$ 457,331	\$ 381,192
Added Needs	\$ 437,594	\$ 386,368	\$ 370,506
Support Services:			
Pupil	\$ 60,000	\$ 106,205	\$ 84,498
Instructional Services	\$ 35,132	\$ 48,343	\$ 48,902
General Administration	\$ 39,900	\$ 45,300	\$ 50,300
Executive Administration-Authorizer Fee	\$ 53,129	\$ 54,381	\$ 54,232
Executive Administration-CAF	\$ 350,000	\$ 350,000	\$ 381,740
Building Administration	\$ 373,856	\$ 391,436	\$ 327,684
Business Support	\$ 41,100	\$ 41,100	\$ 37,900
Operations/Maintenance/Security Services	\$ 271,000	\$ 295,500	\$ 267,793
Transportation	\$ 15,000	\$ 18,000	\$ 16,000
Support Services Central	\$ -	\$ -	\$ -
Community Service	\$ 66,923	\$ 53,728	\$ 29,119
Welfare Activities	\$ -	\$ 1,000	\$ 1,000
Site Improvement	\$ 67,472	\$ 67,472	\$ 39,472
Outgoing Transfers & Other Transactions	\$ 55,000	\$ 55,000	\$ 192,675
Fund Modifications	\$ -	\$ 1,469	\$ 2,187
Total Appropriated	\$ 2,323,977	\$ 2,372,633	\$ 2,285,200
Excess Revenues Over (Under) Expenditures	\$ 20,053	\$ 38,341	\$ 77,657
Audited Fund Balance June 30, 2018	\$1,035,451	\$ 1,035,451	\$ 1,035,451
Projected Ending Fund Balance June 30, 2019		\$ 1,073,792	\$ 1,113,108

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on JULY 1, 2018

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Muskegon Covenant Academy Board of Directors at a properly noticed open meeting held on the 6/19/18 at which a quorum was present.

By: 
Board Secretary