

GENERAL APPROPRIATION RESOLUTION
PROJECTED
OLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
MUSKEGON COVENANT ACADEMY
2019-20

RESOLVED, that this resolution shall be the general appropriations of Muskegon Covenant Academy for the fiscal year 2019-20: A resolution to make appropriations: to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Muskegon Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Muskegon Covenant Academy for fiscal year 2019-20 is as follows:

Revenue	FINAL 18-19	PROPOSED 19-20
Local	\$127,358	\$107,049
Non Educational or Political	-\$13,126	\$10,000
State	\$2,029,249	\$1,976,400
Federal	\$216,916	\$199,478
Incoming Transfers & Other	\$2,460	\$2,460
Total Revenue	\$2,362,857	\$2,295,387

Fund Balance Available to Appropriate	\$2,362,857	\$2,295,387
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BE IT FURTHER RESOLVED, that \$2,295,387 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	FINAL 18-19	PROPOSED 19-20
Instruction:		
Basic Programs	\$ 381,192	\$ 457,399
Added Needs	\$ 370,506	\$ 380,474
Support Services:		
Pupil	\$ 84,498	\$ 196,732
Instructional Services	\$ 48,902	\$ 31,955
General Administration	\$ 50,300	\$ 35,300
Executive Administration-Authorizer Fee	\$ 54,232	\$ 53,232
Executive Administration-CAF	\$ 381,740	\$ 291,034
Building Administration	\$ 327,684	\$ 378,440
Business Support	\$ 37,900	\$ 41,700
Operations/Maintenance/Security Services	\$ 267,793	\$ 260,500
Transportation	\$ 16,000	\$ 15,000
Support Services Central	\$ -	\$ 34,928
Community Service	\$ 29,119	\$ 60,611
Welfare Activities	\$ 1,000	\$ -
Site Improvement	\$ 39,472	\$ 17,472
Outgoing Transfers & Other Transactions	\$ 192,675	\$ -
Fund Modifications	\$ 2,187	\$ -
Total Appropriated	\$ 2,285,200	\$ 2,254,777

Excess Revenues Over (Under) Expenditures	\$ 77,657	\$ 40,610
Audited Fund Balance June 30, 2018	\$1,035,451	
Projected Ending Fund Balance June 30, 2019	\$ 1,113,108	\$ 1,113,108
Projected Ending Fund Balance June 30, 2020		\$ 1,153,718

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.


BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on July 1, 2019

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Muskegon Covenant Academy Board of Directors at a properly noticed open meeting held on the 6/19/19 at which a quorum was present.

By: 
Board Secretary