

GENERAL APPROPRIATION RESOLUTION

AMENDED BUDGET

RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF
MUSKEGON COVENANT ACADEMY
2020-2021

RESOLVED, that this resolution shall be the general appropriations of Muskegon Covenant Academy for the fiscal year 2020-2021: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Muskegon Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Muskegon Covenant Academy for fiscal year 2020-2021 is as list here:

BE IT FURTHER RESOLVED, that 2,050,381 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Leader is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on July 1, 2020

Approved:

Secretary's Certification: I certify that the foregoing resolution was duly adopted by the Muskegon Covenant Academy Board of Directors at a properly noticed open meeting held on the 12th day of January in the year 2021 at which a quorum was present.

By: 

MUSKEGON COVENANT ACADEMY

	20-21 PROJECTED	20-21 AMENDED
Revenues		
Revenues	1,754,628	2,050,381
	1,754,628	2,050,381
Total Revenue	1,754,628	2,050,381
Expenditures		
Salaries	803,373	692,369
Benefits	288,835	244,711
Total Personnel	1,092,208	937,080
Student/Building Supplies	141,949	217,205
Student Transportation	20,000	20,000
Professional Development/Travel	16,555	100,940
Technology/Curriculum	75,000	175,000
Legal Services	5,000	5,000
Authorizer Fee	39,170	43,663
Audit & Business Services	53,400	53,400
Utilities	107,935	116,079
Facility Improvement	52,912	100,861
CAF Management Fee	213,315	245,458
Loan Repayment	0	0
	725,236	1,077,606
Total Expenses	1,817,444	2,014,686

Balance:	\$	(62,816)	\$	35,695
19-20 Projected Fund Balance:	\$	1,211,427		
19-20 Audited Fund Balance:			\$	1,356,615
Projected 20-21 Ending Fund Balance:			\$	1,392,310